

Grant Township

RESOLUTION AND POVERTY EXEMPTION ELIGIBILITY ASSET LEVER TEST/ GUIDELINES 2021

WHEREAS, the homestead of persons who, in the judgment of the supervisor and board of review, by reason of poverty, are unable to contribute to the public charges is eligible for exemption in whole or part from taxation under the General Property Tax Act; and

WHEREAS, the township board is required by Section 7u of the General Property Tax Act, Public Act 206 of 1893 (MCL 211.7u), to adopt guidelines for poverty exemptions;

NOW, THEREFORE, BE IT HEREBY RESOLVED, pursuant to MCL 211.7u that Grant Township, Cheboygan County, adopts the following guidelines for the supervisor and board of review to implement.

To be eligible, a person shall do all the following on an annual basis:

1. Be an owner of and occupy as a homestead the poverty for which an exemption is requested.
2. File a claim with the supervisor or board of review, accompanied by federal and state income tax returns for all persons residing in the homestead, including any property tax credit returns filed in the immediately preceding year or in the current year.
3. Produce a valid drivers' license or other form of identification if requested.
4. Produce a deed, land contract, or other evidence of ownership if requested.
5. Meet the Federal Poverty Income Guidelines as defined below:

Size of Family Unit	Poverty Guidelines/2020
1	\$12,760
2	\$17,240
3	\$21,720
4	\$26,200
5	\$30,680
6	\$35,160
7	\$39,640
8	\$44,120
For each additional person	\$4,480

The maximum total value of assets for the eligibility for the poverty exemption is not to exceed \$75,000.00 in True Cash Value. This maximum value may be adjusted by the Grant Township Board of Review on a case-by-case basis if necessary.

Grant Township may consider and require an applicant to list any of the following types of household assets to determine the person's eligibility for a poverty exemption:

- One acre allowed for the homestead
- 100 feet maximum for water frontage
- Second home
- Land
- Vehicles
- Recreational vehicles
- Buildings other than residence
- Equity in the residence above a specified amount
- Jewelry
- Antiques
- Artwork
- Equipment
- Other personal property of value
- Bank accounts over a specified amount
- Stocks
- Money received from the sale of property
- Withdrawals of bank deposits and borrowed money
- Tax refunds, gifts, loans, lump-sum inheritances and one-time insurance payments
- Food or housing received in lieu of wages
- Federal noncash benefits programs such as Medicare, Medicaid, food stamps

BE IT ALSO RESOLVED that the board of review shall follow the above stated policy and federal guidelines in granting or denying an exemption.

ADOPTED : _____

MOTION BY: _____ SUPPORTED BY: _____

ROLL CALL: _____ AYE _____ NAY _____ ABSENT

I _____, the duly elected and acting Clerk of Grant Township, hereby certify that the foregoing resolution was adopted by Grant Township Board at their regular meeting held on _____ and will be reviewed annually.

Clerk